RASIO KEUANGAN PENGARUHNYA TERHADAP *RETURN* SAHAM PADA PERUSAHAAN SEMEN YANG TERDAFTAR DI INDONESIA PERIODE 2010 -2015

ABSTRAK

Tujuan dilakukannya penelitian ini adalah untuk mengetahui dan membuktikan adanya pengaruh rasio keuangan terhadap *return* saham pada perusahaan semen periode 2010 – 2015. Penelitian ini melakukan pengujian terhadap hipotesis bahwa terdapat pengaruh rasio keuangan terhadap *return* saham pada perusahaan semen periode 2010 – 2015. Sampel yang diambil sebanyak 30 perusahaan semen di Indonesia menggunakan metode *purposive sample* Pengumpulan data dilakukan dengan mecari laporan keuangan perusahaan di bursa efek Indonesia. Metode penelitian yang digunakan adalah metode statistik liner berganda.

Hasil penelitian menunjukkan bahwa variabel rasio profitabilitas yang di wakili *return on asset* berpengaruh terhadap *return* saham sebesar 0,024 dan variable yang lain yaitu rasio likuiditas yang di wakili *current ratio* sebesar 0,713, rasio solvabilitas yang di wakili *dept to equity ratio* sebesar 0,895 dan rasio aktivitas yang di wakili *total asset turnover* sebesar 0,628 tidak berpengaruh terhadap *return* saham. Keterbatasan penelitian ini adalah hanya meneliti rasio likuiditas , solvabilitas, aktivitas, dan profitabilitas terhadap *return* saham. Sedangkan variabel lain yang mempengaruhi *return* saham dapat diteliti oleh peneliti lainnya.

Kata Kunci : CR, DER, TAT, ROA, dan *Return Saham*

FINANCIAL RATIOS EFFECTS ON STOCK RETURN IN THE CEMENT COMPANY THAT LISTED IN INDONESIA PERIOD 2010 -2015

ABSTRACT

The purpose of this research was to determine and prove the influence of financial ratios on stock returns in the cement company on period 2010 - 2015. This research tested the hypothesis that there are significant financial ratios effect on stock returns in the cement company the period 2010-2015. Samples taken as many as 30 cement companies in Indonesia using purposive sample data was collected look for the company's financial statements in Indonesian stock exchange. The method that used in this research is multiple linear statistical methods.

The results of this research showed that the variables represented profitability ratios return on assets has an effect on stock returns as many as 0,024 and other variables such as the ratio of liquidity, represented current ratio amounted as many as 0.713, representing a solvency ratio in dept to equity ratio amounted as many as 0.895 and a ratio of activity represented total asset turnover amounted as many as 0.628 no effect on stock returns. Limitations of this study was only examined the ratio of liquidity, solvency, activity and profitability on stock returns. While other variables that affect on stock returns can be studied by other researchers.

Keywords: CR, DER, TAT, ROA, and Stock Return