ABSTRAK

Tujuan: Studi ini menyelidiki hubungan antara kinerja profitabilitas (diukur dengan ROA dan EPS) serta tingkat leverage (diukur dengan DER) dengan pergerakan harga saham perusahaan di sektor Properti dan Real Estate Indonesia untuk periode 2020–2023.

Metode penelitian: Mengadopsi metode kuantitatif, riset ini mengolah data yang telah tersedia dalam bentuk laporan keuangan perusahaan 25 perusahaan sampel yang dipilih secara sengaja (*purposive sampling*) berdasarkan kriteria spesifik selama periode 2020-2023. Hubungan kausal antar variabel dalam penelitian ini dianalisis lebih lanjut menggunakan model analisis regresi linear berganda.

Hasil: Hasil penelitian menunjukkan bahwa Return on Assets, Earnings Per Share, dan Debt to Equity Ratio memiliki dampak signifikan terhadap pergerakan harga saham pada perusahaan sektor properti dan real estat yang tercatat di BEI dalam kurun waktu 2020–2023. Ini menunjukkan bahwa kinerja profitabilitas, pendapatan per saham, dan struktur permodalan utang-ekuitas perusahaan sangat memengaruhi nilai sahamnya di pasar.

Kata Kunci: *Return On Asset, Earning Per Share, Debt to Equity Ratio, Harga Saham*

ABSTRACT

Objective: *This study investigates the relationship between profitability performance (measured by ROA and EPS) and leverage level (measured by DER) and stock price movements of companies in the Indonesian Property and Real Estate sector for the period 2020–2023.*

Research method: *Adopting a quantitative method, this research processes available data in the form of financial reports from 25 sample companies selected purposively based on specific criteria during the 2020-2023 period. The causal relationships between variables in this study are further analyzed using a multiple linear regression analysis model.*

Results: *The research results show that Return on Assets, Earnings Per Share, and Debt to Equity Ratio significantly impacted stock price movements in property and real estate companies listed on the Indonesia Stock Exchange (IDX) during 2020–2023. This suggests that a company's profitability, earnings per share, and debt-equity capital structure significantly influence its stock value in the market.*

Keywords: *Return On Asset, Earning Per Share, Debt to Equity Ratio, Stock Price*