ABSTRAK

Tujuan : Penelitian ini bertujuan untuk menguji pengaruh *cash holding*, pertumbuhan perusahaan, pertumbuhan perusahaan, risiko keuangan, dan *political cost* terhadap praktik perataan laba pada perusahaan property dan real estate yang terdaftar di Bursa Efek Indonesia (BEI) periode 2019-2023.
Metode Penelitian : Penelitian ini menggunakan pendekatan kuantitatif dengan teknik *purposive sampling*. Sampel terdiri dari 63 perusahaan property dan real estate yang memenuhi kriteria. Teknik analisis data yang digunakan adalah regresi linear berganda dengan bantuan program SPSS.
Hasil : Hasil penelitian menunjukkan bahwa *cash holding*, risiko keuangan, dan *political cost* berpengaruh positif signifikan terhadap praktik perataan laba. Sementara itu, pertumbuhan perusahaan tidak berpengaruh terhadap perataan laba.
Kata Kunci : perataan laba; *cash holding*;pertumbuhan perusahaan; risiko keuangan; *political cost*

ABSTRACT

Objective : This study aims to examine the effect of cash holding, firm growth, financial risk, and political cost on income smoothing practices in property and real estate companies listed on the Indonesia Stock Exchange (IDX) for the 2019-2023 period.

Methodology : This research adobts a quantitative approach with a purposive sampling technique. The sample consists of 63 property and real estate companies that meet the selection criteria. Data were analyzed using multiple linear regression with the assistance of the SPSS software.

Result : The result show that cash holding, financial risk and political cost have a positive and significant effect on income smoothing. Meanwhile, firm growth does not have an effect on income smoothing practices.

Keywords : income smoothing; cash holding; firm growth; financial risk; political cost