ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh profitabilitas, leverage dan likuditas terhadap *financial distress*. Teknik pengambilan sampel penelitian ini menggunakan teknik *purposive sampling* diperoleh sampel yaitu 51 perusahaan. Jenis penelitian ini yaitu penelitian kuantitatif. Teknik analisis data menggunakan analisis regresi linier berganda. Hasil penelitian menunjukkan bahwa profitabilitas berpengaruh negatif terhadap *financial distress* artinya perusahaan yang memiliki tingkat profitabilitas yang tinggi mengindikasikan perusahaan tersebut mampu penghasilkan laba, dengan demikian perusahaan dapat terhindar dari *financial distress*. Leverage berpengaruh positif terhadap *financia ditress* artinya semakin tinggi rasio leverage maka modal sendiri semakin sedikit dibandigkan total hutang, dan sebaliknya semakin kecil rasio leverage maka semakin baik karena semakin kecil porsi hutang terhadap modal. Likuiditas berpengaruh negatif terhadap *financial distressi* artinya perusahaan yang mampu menigkatkan nilai likuiditasnya, maka perusahaan tersebut akan semakin *liquid* dan sehat dalam arti perusahaan akan menjauhi potensi *financial distress*.

Kata kunci: Profitabilitas, Leverage, Likuiditas, *Financial Distress*.

ABSTRACT

This research aims to determine the effect of profitability, leverage and liquidity on financial distress. The sampling technique for this research used a purposive sampling technique to obtain a sample of 51 companies. This type of research is quantitative research. The data analysis technique uses multiple linear regression analysis. The research results show that profitability has a negative effect on financial distress, meaning that companies that have a high level of profitability indicate that the company is able to generate profits, thus the company can avoid financial distress. Leverage has a positive effect on financial distress, meaning that the higher the leverage ratio, the less capital is compared to total debt, and conversely, the smaller the leverage ratio, the better because the smaller the portion of debt to capital. Liquidity has a negative effect on financial distress, meaning that a company that is able to increase its liquidity value, the company will be more liquid and healthy, meaning that the company will avoid potential financial distress.

Keywords: Profitability, Leverage, Liquidity, Financial Distress.