

**PENGARUH *DEBT TO EQUITY RATIO* (DER), *CURRENT RATIO* (CR)
DAN *RETURN ON EQUITY* (ROE) TERHADAP HARGA SAHAM
PADA PERUSAHAAN SUB SEKTOR TRANSPORTASI
YANG TERDAFTAR DI BEI PERIODE 2018-2021**

ABSTRAK

Harga saham adalah harga yang dipengaruhi oleh penawaran dan permintaan antara penjual dan pembeli, serta harga saham yang ditetapkan oleh perusahaan kepada pihak yang ingin memiliki saham pada umumnya adalah harga penutupan (*closing price*). Harga saham merupakan faktor yang sangat penting yang perlu diperhatikan oleh investor karena harga saham menunjukkan kinerja emiten dan merupakan salah satu tolok ukur untuk mengukur keberhasilan perusahaan secara keseluruhan. Penelitian ini bertujuan untuk mengetahui pengaruh *Debt to Equity Ratio* (DER), *Current Ratio* (CR) dan *Return on Equity* (ROE) terhadap harga saham pada perusahaan sub sektor transportasi yang terdaftar di Bursa Efek Indonesia tahun 2018-2021. Populasi berjumlah sebanyak 46 perusahaan transportasi yang terdaftar di Bursa Efek Indonesia tahun 2018-2021, sedangkan sampel yang dipilih sebanyak 18 perusahaan dengan menggunakan teknik purposive sampling. Penelitian ini menggunakan data sekunder yang didapatkan dari laporan keuangan periode 2018-2021 yang telah di publish melalui Bursa Efek Indonesia serta analisis data menggunakan metode analisis regresi linier berganda. Hasil penelitian ini membuktikan bahwa *Current Ratio* (CR) berpengaruh signifikan terhadap harga saham, sedangkan *Debt to Equity Ratio* (DER) dan *Return on Equity* (ROE) tidak berpengaruh signifikan terhadap harga saham. Hasil koefisien determinasi yang diperoleh sebesar 0,105 atau 10.5% harga saham dapat dijelaskan oleh variabel *Debt to Equity Ratio* (DER), *Current Ratio* (CR), *Return on Equity* (ROE) sedangkan sisanya sebesar 89.5% dijelaskan oleh variabel lain diluar penelitian.

Kata kunci: *Debt to Equity Ratio* (DER), *Current Ratio* (CR), *Return on Equity* (ROE), Harga Saham

**EFFECT OF DEBT TO EQUITY RATIO (DER), CURRENT RATIO (CR) AND
RETURN ON EQUITY (ROE) ON STOCK PRICE IN TRANSPORTATION
SUB SECTOR COMPANIES WHICH ARE LISTED ON THE BEI
FOR THE 2018-2021 PERIOD**

ABSTRACT

The share price is the price that is influenced by supply and demand between sellers and buyers, and the share price set by the company for those who wish to own shares is generally the closing price. The stock price is a very important factor that investors need to pay attention to because the stock price shows the performance of the issuer and is one of the benchmarks to measure the success of the company as a whole. This study aims to determine the effect of the Debt to Equity Ratio (DER), Current Ratio (CR) and Return on Equity (ROE) on stock prices in transportation sub-sector companies listed on the Indonesia Stock Exchange in 2018-2021. The population totaled 46 transportation companies listed on the Indonesia Stock Exchange in 2018-2021, while the sample selected was 18 companies using a purposive sampling technique. This study uses secondary data obtained from financial reports for the 2018-2021 period which have been published through the Indonesia Stock Exchange and data analysis using the multiple linear regression analysis method. The results of this study prove that the Current Ratio (CR) has a significant effect on stock prices, while the Debt to Equity Ratio (DER) and Return on Equity (ROE) have no significant effect on stock prices. The results of the coefficient of determination obtained by 0.105 or 10.5% of the stock price can be explained by the variables Debt to Equity Ratio (DER), Current Ratio (CR), Return on Equity (ROE) while the remaining 89.5% is explained by other variables outside the study.

Keywords: *Debt to Equity Ratio (DER), Current Ratio (CR), Return on Equity (ROE), Stock Price*