

Abstrak

Penelitian ini bertujuan untuk menganalisis dan menguji pengaruh *Current Ratio*, *Return On Equity*, *Debt To Equity Ratio* dan *Size* terhadap *Dividen Payout Ratio* pada Perusahaan Manufaktur Di Bursa Efek Indonesia periode 2015-2018. Jenis penelitian ini bersifat kuantitatif. Populasi penelitian ini merupakan Perusahaan Manufaktur Di Bursa Efek Indonesia periode 2015-2018 dengan menggunakan metode *purposive sampling*, dimana sampel berjumlah 120 laporan keuangan dari 30 perusahaan. Data penelitian merupakan data sekunder yang diperoleh dari laporan keuangan tahunan Perusahaan Manufaktur Di Bursa Efek Indonesia periode 2015-2018. Teknik analisis menggunakan regresi linier berganda. Hasil penelitian menunjukkan secara parsial *Current Ratio* tidak berpengaruh secara signifikan terhadap *Dividen Payout Ratio*, *Return On Equity* tidak berpengaruh secara signifikan terhadap *Dividen Payout Ratio*, namun *Debt To Equity Ratio* berpengaruh secara signifikan terhadap *Dividen Payout Ratio*, sedangkan *Size* tidak berpengaruh secara signifikan terhadap *Dividen Payout Ratio*. Nilai koefisien determinasi (R^2) 16,8% menunjukkan 83,2% *Dividen Payout Ratio* dipengaruhi oleh variabel yang tidak diteliti dalam penelitian ini.

Kata Kunci : *Current Ratio*, *Return On Equity*, *Debt To Equity Ratio*, *Size*, *Dividen Payout Ratio*

Abstract

This study aims to analyze and test the effect of Current Ratio, Return On Equity, Debt To Equity Ratio and Size on Dividend Payout Ratio in Manufacturing Companies on the Indonesia Stock Exchange for the period 2015-2018. This type of research is quantitative. The population of this research is the Manufacturing Companies in the Indonesia Stock Exchange for the period 2015-2018 using the purposive sampling method, where the sample is 120 financial statements from 30 companies. The research data is secondary data obtained from the annual financial statements of Manufacturing Companies on the Indonesia Stock Exchange for the period 2015-2018. The analysis technique uses multiple linear regression. The results showed that partially Current Ratio did not significantly influence Dividend Payout Ratio, Return On Equity did not significantly influence Dividend Payout Ratio, but Debt To Equity Ratio significantly influenced Dividend Payout Ratio, while Size did not significantly influence Dividend Payout Ratio. The coefficient of determination (R^2) 16.8% shows 83.2% Dividend Payout Ratio is influenced by variables not examined in this study.

Keywords: Current Ratio, Return On Equity, Debt To Equity Ratio, Size, Dividend Payout Ratio

