

ABSTRACT

This study aims to determine the effect of cash flow, investment opportunities and company size on capital expenditure. This research was conducted on automotive companies listed on the Indonesia Stock Exchange in the 2016-2018 period. The research method used is quantitative using multiple linear regression data analysis techniques. Data analysis technique used in this study is purposive sampling to get samples according to specified criteria. The number of companies based on the criteria in this study were 11 companies. This study uses the t test and F test to test the value of the variable coefficients pasially and simultaneously with a significant level of 5%. Based on the results of the t test (partial) shows that the variable cash flow and investment opportunities have no significant effect on capital expenditure, while the variable size of the company has a significant effect on capital expenditure. The results of the F test (simultaneous) indicate that the variable cash flow, investment opportunities and company size together affect the capital expenditure. R Square value shows that 90.2% of company value can be influenced by Cash Flow (ICFIN), Investment Opportunities (IOS) and Company Size (SIZE) variables and the remaining 9.8% of company value is influenced by other factors not included in the regression model.

Keywords : Cash Flow, Investment Opportunities, Company Size and Capital Expenditure.

