

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *Assets Structure*, *Company Growth*, *Market Risk*, dan *Free Cash Flow* terhadap *Dividend Policy* pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia tahun 2017-2019. Penelitian ini menggunakan metode pendekatan kuantitatif. Populasi penelitian ini sebanyak 182 perusahaan. Teknik pengambilan sampel dengan menggunakan metode *purposive sampling* diperoleh 28 perusahaan memenuhi kriteria selama tahun 2017 – 2019. Hasil penelitian ini menunjukkan bahwa : 1) Dalam penelitian ini, *Assets Structure* berpengaruh terhadap *Dividend Policy*. 2) Dalam penelitian ini, *Company Growth* berpengaruh terhadap *Dividend Policy*. 3) Dalam penelitian ini, *Market Risk* tidak berpengaruh terhadap *Dividend Policy*. 4) Dalam penelitian ini, *Free Cash Flow* tidak berpengaruh terhadap *Dividend Policy*.

Kata kunci : *Assets Structure*, *Company Growth*, *Market Risk*, *Free Cash Flow*, *Dividend Policy*.



ABSTRACT

This study aims to determine the effect of Assets Structure, Company Growth, Market Risk, and Free Cash Flow on Dividend Policy in manufacturing companies listed on the Indonesia Stock Exchange in 2017-2019. This study uses a quantitative approach method. The population of this study were 182 companies. The sampling technique using the purposive sampling method was obtained by 28 companies that met the criteria during 2017 – 2019. The results of this study indicate that: 1) In this study, Assets Structure has an effect on Dividend Policy. 2) In this study, Company Growth has an effect on Dividend Policy. 3) In this study, Market Risk has no effect on Dividend Policy. 4 In this study, Free Cash Flow has no effect on the Dividend Policy.

Keywords: Assets Structure, Company Growth, Market Risk, Free Cash Flow, Dividend Policy.

